Milk Contractor Milk Payroll Obligation Monthly Report

The monthly obligation form has been changed slightly. If you are not using deferred payment there is no change in how this form is filled out. If deferred payment is being used please enter the total outstanding amount in the appropriate box.

A recent law change, 2017 Wisconsin Act 155, now allows producer milk payments to be deferred for up to 120 days if the milk contractor has:

- o filed the appropriate financial statements with the dept.
- o proper written contracts in accordance with s.126.485, Wi. Stats.

Each month, milk contractors filing security will also be required to file monthly reports that indicate their total monthly milk payroll obligations and the **total unpaid milk payroll obligations under deferred payment contracts**.

These reports will be used to determine whether the appropriate amount of security is on file with Department and whether the correct required disclosure to milk producers has changed. Any deficiency in security will result in a demand for an increase in amount of security filed.

Please see the milk contractor deferred payment requirements for additional information: <u>https://datcp.wi.gov/Pages/Programs_Services/MilkContractor.aspx</u>

If you have any questions, contact Scott Manthey at (608) 224-4966 or scott.manthey@wisconsin.gov