

## DISCLOSURE TO MILK PRODUCERS

Below is a description of when to use a disclosure statement and which disclosure statement to use. (A list of licensed milk contractors and the disclosure statement for each milk contractor is given on the previous page for Producer Security Section for Milk Contractors under license material, #7 Licensed Milk Contractors.)

### ATCP 100.20, Wis. Adm. Code

**(1) DISCLOSURE REQUIRED.** A milk contractor shall make a disclosure under sub. (2) to every milk producer and producer agent from whom the milk contractor procures producer milk in this state. The milk contractor shall make the disclosure, in the form prescribed under sub. (2), in a written document given to the producer or producer agent. The disclosure shall be clear and conspicuous, and shall be set apart from every other writing. The milk contractor shall make the disclosure to the producer or producer agent at all of the following times:

- (a)** When the milk contractor first procures producer milk from that producer or producer agent.
- (b)** In June of each year in which the milk contractor procures milk from that producer or producer agent.
- (c)** When the milk contractor first procures producer milk from that producer or producer agent following a change in circumstances that requires a different disclosure statement under sub. (2).

### **(2) FORM OF DISCLOSURE.**

**(a)** Except as provided in pars. (b) to (e), the disclosure under sub. (1) shall consist of a verbatim copy of the following statement: (1 page word doc)

**(b)** Except as provided in pars. (c) to (e), the disclosure under sub. (1) shall consist of a verbatim copy of the following statement if the milk contractor contributes to the fund and the milk contractor's estimated default exposure is greater than the sum of the maximum fund reimbursement amount plus any security amount the milk contractor has on file with the department: (1 page word doc)

**(c)** Except as provided in par. (d) or (e), the disclosure under sub. (1) shall consist of a verbatim copy of the following statement if the milk contractor voluntarily contributes to the fund under s. 126.45 (2), Stats., and has an estimated default exposure greater than the sum of the maximum fund reimbursement amount plus any security amount the milk contractor has on file with the department: (1 page word doc)

**(d)** The disclosure under sub. (1) shall consist of a verbatim copy of the following statement if the milk contractor is not required to contribute to the fund or file security with the department, and has not done so voluntarily: (1 page word doc)

- A. [https://datcp.wi.gov/Documents/ATCP100\\_20Disclosure2a.pdf](https://datcp.wi.gov/Documents/ATCP100_20Disclosure2a.pdf)
- B. [https://datcp.wi.gov/Documents/ATCP100\\_20Disclosure2b.pdf](https://datcp.wi.gov/Documents/ATCP100_20Disclosure2b.pdf)
- C. [https://datcp.wi.gov/Documents/ATCP100\\_20Disclosure2c.pdf](https://datcp.wi.gov/Documents/ATCP100_20Disclosure2c.pdf)
- D. [https://datcp.wi.gov/Documents/ATCP100\\_20Disclosure2d.pdf](https://datcp.wi.gov/Documents/ATCP100_20Disclosure2d.pdf)