

# International Agribusiness Center

## 2019 Export Highlights, Year to Date 2<sup>nd</sup> Quarter (YTD Q2)

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For download, please visit: <https://datcp.wi.gov/Documents/IABCExportHighlights2019Q1.pdf>



### Highlights

- Wisconsin exported over \$1.6 billion in agricultural and food products to 128 countries in the second quarter of 2019, a **decrease of -7.3 percent**, or nearly **-\$131 million** in value compared to the same period last year. Food and Agriculture Exports made up 15.2 percent of Wisconsin's overall YTD Q2 exports of nearly \$11 billion, which are also **down -5.1 percent** from the same period last year. Total U.S. agricultural exports were valued at nearly \$81 billion, a **decrease of -6.5 percent** compared to the same period last year.
- The top three export markets – Canada, China and Mexico make up over 56.2% of total exports and contributed nearly **\$126 million to the loss** for the same period in 2018. In YTD June Canada is **down -9.6%**, China is **down -30.5 percent** and Mexico is up +0.2 percent
- The top ten export markets, which make up over 77 percent of the total, are **down -67.7 percent** or nearly **-\$169 million** year to date June. Mexico, Germany, Japan and Hong Kong were the only markets among the top ten gaining in the YTD June period, with Germany showing the highest increase, up over 54 percent
- The top five markets are highlighted below
  - Canada YTD Q2: \$705 million, **down -9.6 percent** 2018: \$1.44 billion **down -1.3 percent**
  - China YTD Q2: \$118 million, **down -30.5 percent** 2018: \$293 million, **down -2.4 percent**
  - Mexico YTD Q2: \$117 million, **up +0.2 percent** 2018 \$250 million, **down -39.3 percent**
  - Korea YTD Q2: \$96 million, **down 19.4 percent** 2018 \$215 million, **up +20.4 percent**
  - Japan YTD Q2: \$86 million, **up +2.0 percent** 2018: \$175 million, **up +20.6 percent**
- The top five product categories making up 43 percent of total exports totaled nearly \$714 million YTD Q2 of 2019 and **declined nearly 33%** from the same period last year. The top 10 products exported make up nearly 67% of total exports, totaling nearly \$1.2 billion, **declined -48.8 percent, -\$79 million**. YTD Q2 exports of the top five products are highlighted below...
  - Misc. Preparations, Sauces, yeasts \$180 million, **down 8 percent, -\$15.5 million**
  - Prepared Vegetables, Fruit, Nuts \$175 million, **up +0.8 percent, +1.4 million**
  - Wood and Wood Articles \$125 million, **down 8.3 percent, -\$11.3 million**
  - Dairy – Cheese and Whey\* \$121 million, **down 19.2 percent, -\$28.7 million**
  - Meat and Fish Preparations \$111 million, **down 11.6 percent, -14.6 million**

*\*This does not include dairy derivatives such as lactose and casein.*
- Wisconsin currently ranks 12th among U.S. states in agricultural exports, first in the export of ginseng roots, prepared/preserved cranberries, edible preparations of meat, fish and crustaceans, sweet corn prepared/preserved, raw fur skins and bovine semen. Wisconsin ranked second in the export of whey and third in the export of cheese.

Prepared 20 August, 2019 by: Mark Rhoda-Reis and Lindsey Sarbacker

