

## September 19, 2019 Board Meeting

### • **September Crop Production Report**

- In WI, corn is expected to yield 163 bushels per acre, down 2 bushels from last month and down 9 bushels from 2018. Production is forecast at 463 million bushels.
  - US corn production is forecasted at 13.8 billion bushels, down 4 percent from last year. Based on conditions as of September 1, yields are expected to average 168.2 bushels per acre, down 8.2 bushels from 2018.
- Soybean production in WI is expected to reach 84 million bushels. Soybean yield is forecasted at 47.0 bushels per acre, down 2 bushels from last year.
  - US soybean yield is expected to average 47.9 bushels per acre down 3.7 bushels from last year. Production is forecasted at a record 3.63 billion bushels.
- Next Crop Production Report will be released on Thursday, October 10.

### • **Milk Production**

- In July, WI milk production totaled 2.61 billion pounds. This was down 1 percent over the previous July.
- Milk production in the 23 major states totaled 17.5 billion pounds. This is .1 percent more than the previous year.
- As of September 1, WI had 7,559 milk cow herds. This is down 813 herds from September 2018.

### • **Wisconsin Farm Production Expenditures**

- Wisconsin farm production expenditures totaled \$10.1 billion in 2018. This was a decrease of 12 percent from the 2017 total expenditures.
- Feed represented the largest single production expense in Wisconsin and accounted for 18 percent of the total.

- The second largest expense category was farm services and accounted for 14 percent of the total.
  
- **July Prices Received**
  - Milk price for July was \$18.80 per cwt. This was \$3.40 a cwt higher from July 2018. This is the highest price received by Wisconsin farmers since November 2017. The US price for July was \$18.70.
  - Corn \$3.98 per bushel up 55 cents from July 2018.
  - Soybeans \$8.31 per bushel down 99 cents from July 2018.
  - Alfalfa hay \$167 per ton up \$40 per ton from last July.
  
- **Land Values and Cash Rent**
  - In 2019, the value of all land and buildings on farms in Wisconsin averaged \$4,590 per acre. This is up \$50 per acre from 2018.
  - Wisconsin cropland value in 2019 was \$4,850 per acre; up \$110 from a year ago.
  - Cropland cash rent paid to Wisconsin landlords in 2019 averaged \$142.00 per acre; up \$2 from 2018.
  
- **Farm Computer Usage**
  - Seventy-three percent of Wisconsin farms own or lease a computer, 4 percentage points higher than the U.S. percentage.
  - Seventy-seven percent of Wisconsin farms report having access to a computer, unchanged from 2017.
  - Farms using computers for their farm business remained unchanged at 54 percent.
  - Eighty-two percent of Wisconsin farms have internet access, up 2 percentage points from 2017 and 7 percentage points above the U.S. percentage. DSL remains the most common method of access, with 32 percent of Wisconsin farms with access to internet utilizing DSL.

- **Mink Production**

- Wisconsin continues to be the leader in the U.S. for mink pelt production and females bred.
- The State's pelt production in 2018 totaled 971,600 pelts. Wisconsin's production was down 14 percent from the previous year and accounted for 31 percent of the nation's total pelt production.

- **Crop Progress as of September 8, 2019**

- Topsoil moisture ratings for this past week were 0 % very short, 8 % short, 83 % adequate, and 9 % surplus.
- Corn condition ratings as of September 8 were 3 % very poor, 9 % poor, 21 % fair, 46 % good, and 21 % excellent.
- Soybean condition ratings as of September 8 were 2 % very poor, 5 % poor, 23 % fair, 46 % good, and 24 % excellent.
- Corn in the dented stage is 31 percent which is 12 days ahead the five year average. There were a few reports of corn being harvested for grain last week. Corn harvested for silage is at 5 percent complete.
- Soybeans with coloring leaves is at 13 percent which is 9 days behind the average.

- **Small Grain Summary**

- On Monday, September 30, NASS will release the Small Grain Summary for 2019.

- **Upcoming Surveys**

- ARMSII – barley chemical use
- Small Grains and Row Crop CAPS
- December Ag Survey