September 19, 2019 Board Meeting

- **September Crop Production Report**
  - In WI, corn is expected to yield 163 bushels per acre, down 2 bushels from last month and down 9 bushels from 2018. Production is forecast at 463 million bushels.
    - US corn production is forecasted at 13.8 billion bushels, down 4 percent from last year. Based on conditions as of September 1, yields are expected to average 168.2 bushels per acre, down 8.2 bushels from 2018.
  - Soybean production in WI is expected to reach 84 million bushels. Soybean yield is forecasted at 47.0 bushels per acre, down 2 bushels from last year.
    - US soybean yield is expected to average 47.9 bushels per acre down 3.7 bushels from last year. Production is forecasted at a record 3.63 billion bushels.
  - Next Crop Production Report will be released on Thursday, October 10.

- **Milk Production**
  - In July, WI milk production totaled 2.61 billion pounds. This was down 1 percent over the previous July.
  - Milk production in the 23 major states totaled 17.5 billion pounds. This is .1 percent more than the previous year.
  - As of September 1, WI had 7,559 milk cow herds. This is down 813 herds from September 2018.

- **Wisconsin Farm Production Expenditures**
  - Wisconsin farm production expenditures totaled $10.1 billion in 2018. This was a decrease of 12 percent from the 2017 total expenditures.
  - Feed represented the largest single production expense in Wisconsin and accounted for 18 percent of the total.
The second largest expense category was farm services and accounted for 14 percent of the total.

**July Prices Received**
- Milk price for July was $18.80 per cwt. This was $3.40 a cwt higher from July 2018. This is the highest price received by Wisconsin farmers since November 217. The US price for July was $18.70.
- Corn $3.98 per bushel up 55 cents from July 2018.
- Soybeans $8.31 per bushel down 99 cents from July 2018.
- Alfalfa hay $167 per ton up $40 per ton from last July.

**Land Values and Cash Rent**
- In 2019, the value of all land and buildings on farms in Wisconsin averaged $4,590 per acre. This is up $50 per acre from 2018.
- Wisconsin cropland value in 2019 was $4,850 per acre; up $110 from a year ago.
- Cropland cash rent paid to Wisconsin landlords in 2019 averaged $142.00 per acre; up $2 from 2018.

**Farm Computer Usage**
- Seventy-three percent of Wisconsin farms own or lease a computer, 4 percentage points higher than the U.S. percentage.
- Seventy-seven percent of Wisconsin farms report having access to a computer, unchanged from 2017.
- Farms using computers for their farm business remained unchanged at 54 percent.
- Eighty-two percent of Wisconsin farms have internet access, up 2 percentage points from 2017 and 7 percentage points above the U.S. percentage. DSL remains the most common method of access, with 32 percent of Wisconsin farms with access to internet utilizing DSL.
• **Mink Production**
  o Wisconsin continues to be the leader in the U.S. for mink pelt production and females bred.
  o The State’s pelt production in 2018 totaled 971,600 pelts. Wisconsin’s production was down 14 percent from the previous year and accounted for 31 percent of the nation’s total pelt production.

• **Crop Progress as of September 8, 2019**
  o Topsoil moisture ratings for this past week were 0 % very short, 8 % short, 83 % adequate, and 9 % surplus.
  o Corn condition ratings as of September 8 were 3 % very poor, 9 % poor, 21 % fair, 46 % good, and 21 % excellent.
  o Soybean condition ratings as of September 8 were 2 % very poor, 5 % poor, 23 % fair, 46 % good, and 24 % excellent.
  o Corn in the dented stage is 31 percent which is 12 days ahead the five year average. There were a few reports of corn being harvested for grain last week. Corn harvested for silage is at 5 percent complete.
  o Soybeans with coloring leaves is at 13 percent which is 9 days behind the average.

• **Small Grain Summary**
  o On Monday, September 30, NASS will release the Small Grain Summary for 2019.

• **Upcoming Surveys**
  o ARMSII – barley chemical use
  o Small Grains and Row Crop CAPS
  o December Ag Survey