

Annual Report

Agricultural Producer Security Trust Fund

Year Ended June 30, 2016

Issued March 31, 2017



Division of Trade and Consumer Protection
Bureau of Business Trade Practices
Agricultural Producer Security Section

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Wisconsin Agricultural Producer Security Trust Fund
Statement of Revenues and Expenditures, and Cash Balances
Rounded to \$(0s)

	FY 16	FY 15	FY 14
Revenues			
Assessments			
Grain Dealers	832,260	972,940	908,770
Grain Warehouse Keepers	54,290	79,120	63,920
Milk Contractors	39,430	47,400	58,030
Vegetable Contractors	81,850	90,330	87,170
Total Assessments	1,007,830	1,189,790	1,117,890
Licenses Fees & Administrative Revenues			
Grain Dealers	22,320	31,040	48,600
Grain Warehouse Keepers	279,680	272,710	275,380
Milk Contractors	152,470	139,090	137,730
Vegetable Contractors	128,610	166,000	111,460
Total License Fees & Monthly Fees	583,080	608,840	573,170
Interest Revenue	17,220	5,590	8,750
Grain Dealer – Audits for Marketing Boards	7,320	3,280	9,280
Total Revenues	1,615,450	1,807,500	1,709,090
Expenditures			
Salaries and Fringe			
Grain Dealers	256,420	250,290	245,480
Grain Warehouse Keepers	200,620	217,990	219,290
Milk Contractors	248,650	310,260	294,320
Vegetable Contractors	87,200	102,260	97,300
Total Salaries and Fringe	792,890	880,800	856,390
Supplies and Services			
Grain Dealers	75,880	84,010	61,030
Grain Warehouse Keepers	47,670	51,870	44,900
Milk Contractors	76,770	75,910	54,880
Vegetable Contractors	18,210	21,890	16,550
Total Supplies and Services	218,530	233,680	177,360
Default Payments to Producers	(20)	7,083,360	185,270
Miscellaneous Expense	120	-	-
Total Expenditures	1,011,520	8,197,840	1,219,020
Net Change in Fund Balance	603,930	(6,390,340)	490,070
Beginning Cash Balance	6,413,830	12,804,170	12,314,100
Ending Cash Balance	7,017,760	6,413,830	12,804,170

Wisconsin Agricultural Producer Security Trust Fund Notes to Statement of Revenues and Expenditures, and Cash Balances

OVERVIEW

The Wisconsin Agricultural Producer Security Trust Fund (the Fund) is established under Section 25.463, Wis. Stats., and is administered by the Department of Agriculture, Trade and Consumer Protection (the Department). The Fund is maintained within the Department's Agricultural Producer Security Program (the Program). The Program is governed by Ch. 126 of the Wisconsin Statutes. The purpose of the Program is to provide some level of assurance that milk, vegetable and grain producers will be paid for their products. Generally, persons who purchase grain, milk or vegetables from Wisconsin producers, and grain warehouse keepers who store producer owned grain, are required to comply with the provisions of Ch. 126, Wis. Stats. Collectively, these parties are defined as "Contractors". Ch. 126, Wis. Stats., contains a variety of provisions to ensure that Contractors are able to pay producers. However, if a contractor does fail to pay, producers may be able to make a claim against the Fund.

Fund revenues primarily consist of assessments and license fees paid by licensed Contractors. Fund expenditures include administrative expenditures of operating the Program, and any costs associated with insurance or other backing for the fund. Further, should a contractor fail to pay a grain, milk or vegetable producer, that producer may be able to make a claim against the Fund for partial reimbursement.

The State of Wisconsin Investment Board oversees the management of investment activities for the Fund.

Note 1 – Accounting Methodology

The Statement of Revenues and Expenditures, and Cash Balances are presented using the cash basis method of accounting. Revenues are recognized when received and expenditures are recognized when disbursed.

All transactions for the Fund are recorded using STAR, which is the State of Wisconsin's accounting and human resource management system. The Wisconsin Department of Administration is responsible for the overall management of this system. The Department's Division of Management Services is responsible for the overall accounting for the Fund, including processing revenue and expenditure transactions.

In addition, state law¹ requires the department to account for the balance in the Fund that is attributable to each of the four contractor license types within the program (Grain Dealers, Grain Warehouse Keepers, Milk Contractors, and Vegetable Contractors). Accordingly, the Division of Trade and Consumer Protection (Division) maintains more detailed revenue, expenditure, and cash balance reports, which are reconciled with STAR on a monthly basis.

¹ Section 126.05(2), Wis. Stats.

Note 2 – Statements of Revenues, Expenditures, and Cash Balances by Industry Group

Revenues, expenditures, and cash balances for each of the four license programs are shown below on the following pages 5 - 8.

GRAIN DEALER			
CASH BALANCE and DETAILED REVENUES & EXPENDITURES			
Rounded to \$(0s)			
Revenue Detail			
Description	FY 16	FY 15	FY 14
Assessments	30,790	94,600	122,440
Deferred Payment Assessments	799,490	876,380	786,030
License Fees	20,420	27,240	45,700
Penalties/Late Fees	3,880	5,760	3,200
Audit Services for Marketing Boards	7,320	3,280	9,280
Interest (allocated)	7,840	2,210	2,970
Total Revenues	869,740	1,009,470	969,620
Expenditure Detail			
Personnel Expenditures			
Personal Services	189,550	180,580	179,210
Fringe Benefits	66,870	69,710	66,270
Subtotal	256,420	250,290	245,480
Supplies and Services			
Travel & Training	14,440		
Telecommunication	860		
Rent & Lease	22,050		
Maintenance & Repairs	10		
Professional/Contractual Services	19,300		
Other Administrative & Operating	16,730		
Insurance	1,110		
Printing	70		
Supplies	1,310		
Subtotal	75,880	84,010	61,030
Other Expenditures			
Default Payments	(20)	-	185,270
Miscellaneous Expenditure	30	-	-
Total Expenditures	332,310	334,300	491,780
Net Change in Cash Balance	537,430	675,170	477,840
Beginning Cash Balance	5,008,850	4,333,680	3,855,840
Ending Cash Balance	5,546,280	5,008,850	4,333,680

GRAIN WAREHOUSE KEEPER
CASH BALANCE and DETAILED REVENUES & EXPENDITURES

Rounded to \$(0s)

Revenue Detail

Description	FY 16	FY 15	FY 14
Assessments	53,400	78,560	63,570
License Fees	278,270	269,820	274,080
Penalties/Late Fees	2,290	3,460	1,650
Interest (allocated)	1,150	330	470
Total Revenues	335,110	352,170	339,770

Expenditure Detail

Personnel Expenditures

Personal Services	133,700	147,670	151,030
Fringe Benefits	66,920	70,320	68,260
Subtotal	200,620	217,990	219,290

Supplies and Services

Travel & Training	8,750		
Telecommunication	670		
Rent & Lease	19,190		
Maintenance & Repairs	-		
Professional/Contractual Services	3,050		
Other Administrative & Operating	13,660		
Insurance	810		
Printing	40		
Supplies	1,500		
Subtotal	47,670	51,870	44,900

Other Expenditures

Default Payments	-	-	-
Miscellaneous Expenditure	30	-	-

Total Expenditures	248,320	269,860	264,190
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Net Change in Cash Balance	86,790	82,310	75,580
Beginning Cash Balance	(40,360)	(122,670)	(198,250)
Ending Cash Balance	46,430	(40,360)	(122,670)

MILK CONTRACTOR
CASH BALANCE and DETAILED REVENUES & EXPENDITURES

Rounded to \$(0s)

Revenue Detail

Description	FY 16	FY 15	FY 14
Assessments	38,440	47,050	57,370
Monthly License Fee	148,070	134,830	131,980
Annual License Fee	2,950	3,050	3,150
Penalties/Late Fees	2,440	1,560	3,260
Interest (allocated)	7,850	2,930	4,660
Total Revenues	199,750	189,420	200,420

Expenditure Detail

Personnel Expenditures

Personal Services	167,750	207,570	198,660
Fringe Benefits	80,900	102,690	95,660
Subtotal	248,650	310,260	294,320

Supplies and Services

Travel & Training	4,550		
Telecommunication	2,580		
Rent & Lease	25,280		
Maintenance & Repairs	220		
Professional/Contractual Services	18,200		
Other Administrative & Operating	22,940		
Insurance	1,300		
Printing	90		
Supplies	1,610		
Subtotal	76,770	75,910	54,880

Other Expenditures

Default Payments	-	1,012,790	-
Miscellaneous Expenditure	30	-	-

Total Expenditures	325,450	1,398,960	349,200
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Net Change in Cash Balance	(125,700)	(1,209,540)	(148,780)
Beginning Cash Balance	6,258,370	7,467,910	7,616,690
Ending Cash Balance	6,132,670	6,258,370	7,467,910

VEGETABLE CONTRACTOR
CASH BALANCE and DETAILED REVENUES & EXPENDITURES

(rounded to tens)

Revenue Detail

Description	FY 16	FY 15	FY 14
Assessments	81,300	90,180	86,870
Nonparticipating Potato License Fees	17,160	14,050	13,950
License Fees	111,250	150,750	97,010
Penalties/Late Fees	750	1,350	800
Interest (allocated)	390	110	650
Total Revenues	210,850	256,440	199,280

Expenditure Detail

Personnel Expenditures

Personal Services	59,050	68,780	66,390
Fringe Benefits	28,150	33,480	30,910

Subtotal	87,200	102,260	97,300
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Supplies and Services

Travel & Training	590		
Telecommunication	-		
Rent & Lease	6,110		
Maintenance & Repairs	-		
Professional/Contractual Services	4,450		
Other Administrative & Operating	6,530		
Insurance	360		
Printing	10		
Supplies	160		

Subtotal	18,210	21,890	16,550
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Other Expenditures

Default Payments	-	6,070,570	-
Miscellaneous Expenditure	30	-	-

Total Expenditures	105,440	6,194,720	113,850
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Net Change in Cash Balance	105,410	(5,938,280)	85,430
Beginning Cash Balance	(4,813,030)	1,125,250	1,039,820
Ending Cash Balance	(4,707,620)	(4,813,030)	1,125,250

Note 3 – Revenues

Assessments

The Division maintains billing and account receivable systems that track assessments by individual contractor and by license year. Each contractor's assessment amount is calculated by multiplying the "assessment rate" by the contractor's total procurements (or storage capacity in the case of grain warehouse keepers).

Generally, assessment rates are calculated using a complex formula that is based on the contractor's current ratio and debt-to-equity ratio. The assessment rate is higher for contractors having weaker financial positions. The assessment rate for contractors that are not required to file a financial statement is a fixed rate based on the number of years the contractor contributed to the Fund. The Department calculates the annual assessment at the beginning of each license year.²

License Fees and Inspection Fees

License fees must be paid to obtain a license. Whereas *assessment rates* are partially based on the amount of risk a given licensee poses (they incorporate the licensee's balance sheet ratios into the formula) – license fees are based simply on the overall purchases (or storage capacity) of the licensee.

- Grain Dealer License Fee Detail
 - Nonrefundable license processing fee of \$25.
 - Base License fee of \$0.0010 per bushel, and rounding the product to the nearest \$100, except license fee may not be less than \$100 or more than \$10,000. Less any fee credits for which the grain dealer qualifies.
 - Additional locations fee (for each location greater than one) of \$100
 - Audit services for marketing boards. While on site for routine grain dealer audits, the bureau regularly performs compliance exams on behalf of the Wisconsin Corn Marketing Board and the Wisconsin Soybean Marketing Board to confirm grain dealers are properly reporting check-off obligations to those organizations. The Program then bills the marketing boards for time spent doing this work.

- Grain Warehouse Keeper License and Inspection Fee Detail
 - Nonrefundable license processing fee of \$25.
 - Additional locations license fee of \$25 for each grain warehouse location.
 - Inspection Fees. \$0.0025 per bushel, rounding the product to the nearest \$1,000, except the inspection fee may not be less than \$1,000 or more than \$10,000. Less any fee credits for which the grain warehouse keeper qualifies.
 - Supplemental inspection fee, for each location other than the main location, of \$275.

² For more details about the assessment calculation, please see Wisconsin Statutes Sections 126.15, 126.30, 126.46, 126.60 and Wisconsin Administrative Code Sections ATCP 99.135, ATCP 99.255, ATCP 100.135 and ATCP 101.255. Further, assessment calculators are available by clicking into the various areas of https://datcp.wi.gov/Pages/Programs_Services/AgriculturalProducerSecurity.aspx

- Milk Contractor License Fee Detail
 - Nonrefundable license processing fee of \$25.
 - Monthly License fees, are due by the 25th day of each month in the amount of \$0.0015 for each 100 pounds of producer milk that the milk contractor procured in this state during the preceding month, less any fee credits for which the milk contractor qualifies.

- Vegetable Contractor License Fee Detail
 - Nonrefundable license processing fee of \$25.
 - Contract Obligation fees of \$25 plus \$0.0875 cents for each \$100 in contract obligations reported, less any fee credits for which the vegetable contractor qualifies.
 - A processing potato buyer may elect not to participate in the fund.
 - A processing potato buyer that has elected not to participate in the fund pays the lesser of \$25 plus \$0.0875 for each \$100 in contract obligations reported or \$2,000.

Late Payment Surcharges and Other Penalties

Under both the license fee and the assessment provisions of the producer security law; there are several penalties and surcharges. These include:

- Late fee for failing to file an annual license renewal application and license fee payment. (\$100)
- Late fee for failing to pay a monthly license fee when due (milk contractors only). (20% of the amount due)
- Late fee for failing to file a required financial statement. (\$100)
- Surcharge for operating without a license. (\$500)
- Late fee for failing to pay an assessment installment by the required due date. (\$50 or 10% of the amount due; whichever is greater)

Interest Revenue

The Wisconsin Department of Administration deposits interest into the fund at the end of each month. The interest rate is determined monthly based on the overall return on the State of Wisconsin's entire cash holdings. The division allocates interest revenue among the subaccounts based on each subaccount's prior month ending balance as a percentage of the entire fund. Except that, in the event that a subaccount has a negative balance, that subaccount is ignored and the interest is allocated among the subaccounts with positive balances. Generally, the monthly interest rates received by the fund rise and fall along with other interest rates throughout the broader economy. For the Fiscal Years ended June 30, 2016, 2015 and 2014; the Fund received interest revenue of \$17,224.46, \$5,585.40, and \$8,753.14, respectively. This means that average annualized interest rates for these three years were 0.25%, 0.09%, 0.07%, respectively.

Note 4 – Expenditures

Employee Expenditures

The Department has authority to allocate FTEs within the license type subaccounts. The Department strives to place each FTE in the industry subaccount for which that person performs most of their duties. Positions that cannot be directly tied to an individual industry subaccount are allocated proportionally among the four subaccounts. The Division has periodically made revisions to the allocations to ensure they reflect the actual work being done as accurately as possible.

Allocation of the authorized FTEs, as of June 30, 2016, is shown in the schedule below.

	Grain Dealer	Grain Warehouse Keeper	Milk Contractor	Vegetable Contractors	Total
Agricultural Auditor	2.80	2.20	3.20	0.80	9.00
Agricultural Auditor Supervisor	0.25	0.25	0.25	0.25	1.00
Financial Specialist			0.50	0.20	0.70
License Permit Program Associate	0.60	0.40			1.00
Unassigned (Vacant – 0.25 FTE)					0.25
TOTAL	3.65	2.85	3.95	1.25	11.95

Supplies and services expenditures are charged to the individual subaccounts based on employee allocations. For example, the Wisconsin Department of Administration collects rent for office space from the department. The Department allocates the rent expenditures across the industry license type categories based on the number of FTEs in each individual program. Therefore, the allocation of FTEs among the four subaccounts has a direct impact on supplies and services expenditure amounts listed in the schedules above.

Note 5 – Fund Balances and Statutory Trigger Amounts

License Fee Credits

The crediting of excess Fund balances over the minimum threshold is an integral component of the program. Should the balance attributable to any one of the four industry groups exceed the specified minimum threshold, the department must use a portion of the excess as a credit to the next year's license fees owed by contributing contractors in that particular industry license type. The minimum balance threshold for each license type is as follows:

- Grain Dealers \$2,000,000 on May 31 [s. 126.11(6), Wis. Stats.]
- Grain Warehouses Keepers \$ 300,000 on May 31 [s. 126.26(5), Wis. Stats.]
- Milk Contractors \$4,000,000 on February 28 [s. 126.42(3), Wis. Stats.]
- Vegetable Contractors \$ 825,000 on November 30 [s. 126.56(6), Wis. Stats.]

In the event any of the industry groups exceed the thresholds listed above, the Department, in the following license year, issues a license fee credit to each contributing contractor who files a timely application. For the Grain Dealer, Milk Contractor and Vegetable Contractor license groups, the amount of the credit is fifty percent (50%) of the excess above the minimum balance threshold. In the case of the Grain Warehouse Keeper license group, the amount of the credit is twelve and a half percent (12.5%) of the excess. The credit is allocated among the contractors based on the total amount paid in license fees over the four preceding license years.

The milk contractor and grain dealer license groups received license fee credits in each of the three fiscal years reported in this document.

Credits used in FY 16 were: Milk Contractor \$321,113 and Grain Dealer \$289,000.

Minimum and Maximum Fund Balances

Ch. 126, Wis. Stats., permits the Department to modify fund assessments by administrative rule. Further, the statute *requires* the Department to modify assessments in order to maintain fund balances greater than the minimum and less than the maximum amounts.³ These amounts are as follows:

	Minimum Statutory Balance	Actual Balance as of June 30, 2016	Maximum Statutory Balance
Grain Dealers	\$ 1,000,000	\$ 5,546,281.97	\$ 6,000,000
Grain Warehouse Keepers	\$ 200,000	\$ 46,432.94	\$ 1,000,000
Milk Contractors	\$ 3,000,000	\$ 6,132,665.50	\$ 12,000,000
Vegetable Contractors	\$ 800,000	(\$ 4,707,617.97)	\$ 3,000,000
Entire Fund	\$ 5,000,000	\$ 7,017,762.44	\$ 22,000,000

Assessment Holiday

Pursuant to administrative rules,⁴ contractors who have been contributing contractors for at least five years may forego paying any fund assessments for the following license year if, as of the specified date, the overall fund balance is at least \$11,000,000, and fund balance attributable to the industry group meets the specified minimum balance:

- For grain dealers, \$3,000,000 as of May 31
- For grain warehouse keepers, \$500,000 as of May 31
- For milk contractors, \$6,000,000 as of February 28
- For vegetable contractors, \$1,500,000 as of November 30

However, Emergency Rules in milk and grain were passed to temporarily lower the required overall fund balance required for a holiday to at least \$5,000,000.

As of February 28, 2016, the fund balance attributable to milk contractors was \$ 6,167,917 and the overall fund balance was \$ 7,017,028. Therefore, milk contractors

³ Section 126.88, Wis. Stats.

⁴ ATCP 99.126(5), ATCP 99.235(4), ATCP 100.135(10), and ATCP 101.245(4), Wisconsin Administrative Code.

that have contributed in each of the five preceding license years did not pay an annual assessment for the license year that began May 1, 2016 and will end on April 30, 2017.

As of May 31, 2016 the fund balance attributable to grain dealers was \$ 5,474,111 and the overall fund balance was \$ 6,999,379. Therefore, grain dealers that have contributed in each of the five preceding license years did not pay an annual assessment for the license year that began September 1, 2016 and will end on August 31, 2017.

Note 6 – Individual Security

The department holds security from some licensed contractors for the benefit of producers. The security can be filed in the form of an irrevocable letter of credit, commercial surety bond, certificate of deposit or cash. Security is held for various reasons which include the following:

- **Disqualified:** Contractors who have filed a financial statement that shows negative owners equity when they are first applying for a license must file individual security. These contractors do not contribute to the fund.
- **Deferred Payment:** Grain dealers that use deferred payment and have debt to equity ratios that do not meet the minimum statutory requirement⁵ must file individual security in addition to contributing to the fund.
- **Estimated Default Exposure in Excess of \$20 million.** Contributing contractors who do not meet minimum financial ratios⁶ and whose estimated default exposure exceeds \$20 million dollars are required to post security in an amount equal to the difference between the contractor's estimated default exposure and \$20 million. These contractors receive a proportionate reduction in their annual assessments.
- **Voluntary:** Contributing contractors whose estimated default exposure exceeds the maximum amount that can be paid out of the fund for any one default (60% of the total fund balance) may voluntarily file security to cover the difference. These contractors receive a proportionate reduction in their annual assessments.
- **Other:** If a contributing contractor is unable to file a required financial statement for initial licensing, is otherwise unable to comply with statutory provisions, or presents an especially excessive risk to producers, the department may require individual security.

As of June 30, 2016, the department held a total of \$91,296,121 in individual securities. The total amount of security held as of June 30, 2016, by type of security and reason it was held, is shown in the table below.

⁵ The minimum requirement is a debt to equity ratio of 4:1

⁶ The current ratio must be at least 1.25:1 and the debt to equity ratio must be no more than 4:1 for grain dealers, grain warehouse keepers, and vegetable contractors; and 2:1 for milk contractors.

	Bonds	Letter of Credit	CDs and other cash equivalents	Total Security
Grain Dealers				
Deferred Payment	\$ 100,000	\$ 408,410	\$ 3,650,672	\$ 4,159,082
Voluntary	46,165,169	750,000	-	46,915,169
Total	\$ 46,265,169	\$ 1,158,410	\$ 3,650,672	\$ 51,074,251
Milk Contractors				
Disqualified	\$ -	\$ 681,700	\$ -	\$ 681,700
Exposure Greater than \$20 Million	22,371,200	-	1,336,945	23,708,145
Voluntary	15,007,013	-	-	15,007,013
Other	-	500,000	100,012	600,012
Total	\$ 37,378,213	\$ 1,181,700	\$ 1,436,957	\$ 39,996,870
Vegetable Contractors				
Other	\$ 225,000	\$ -	\$ -	\$ 225,000
Total	\$ 225,000	\$ -	\$ -	\$ 225,000

Note 7 – License History

In the producer security program, each industry group has a separate license and expiration. The statutory⁷ expirations are:

- For Grain Dealers, August 31
- For Grain Warehouse Keepers, August 31
- For Milk Contractors, April 30
- For Vegetable Contractors, January 31

The tables below show the total number of licenses issued for each program and the total obligations, or for Grain Warehouse the storage capacity, reported on the license application. The Grain Dealer table also shows the total bushels purchased and total deferred payments made.

⁷ SS. 126.11(4)(g), 126.26(3)(f), 126.41(3)(d) and 126.56(4)(e), Wis. Stats.

GRAIN DEALER				
License Year	Licenses Issued	Total Bushels Reported	Total Purchases Reported	Total DP Reported
2016 / 2017	232	433,995,530	\$2,022,015,455.36	\$249,167,940.94
2015 / 2016	244	385,365,675	\$2,046,937,724.98	\$263,722,370.99
2014 / 2015	249	351,788,691	\$2,403,340,977.00	\$260,941,793.00
2013 / 2014	258	400,823,098	\$2,919,177,409.31	\$245,494,567.87
2012 / 2013	274	378,966,400	\$2,365,294,942.53	\$226,152,173.63
2011 / 2012	288	454,962,837	\$2,257,068,777.21	\$127,216,085.10
2010 / 2011	287	361,803,947	\$1,699,023,816.74	\$91,623,760.92
2009 / 2010	292	338,283,870	\$1,739,085,053.18	\$81,360,205.63
2008 / 2009	304	N/A	\$1,543,566,358.32	\$62,374,687.49
2007 / 2008	315	N/A	\$939,289,124.70	\$56,623,614.24
2006 / 2007	324	N/A	\$691,707,480.83	\$46,379,702.57
2005 / 2006	308	N/A	\$759,116,757.41	\$61,841,188.11
2004 / 2005	291	N/A	\$790,598,092.27	\$52,122,067.23

GRAIN WAREHOUSE KEEPER		
License Year	Licenses Issued	Total Capacity
2016 / 2017	93	99,330,658
2015 / 2016	96	111,836,055
2014 / 2015	99	108,651,388
2013 / 2014	101	109,542,279
2012 / 2013	103	102,174,345
2011 / 2012	106	99,369,562
2010 / 2011	108	138,478,653
2009 / 2010	111	121,502,437
2008 / 2009	132	185,189,691
2007 / 2008	131	186,263,430
2006 / 2007	141	183,476,129
2005 / 2006	136	157,764,306
2004 / 2005	133	143,703,824

MILK CONTRACTOR		
License Year	Licenses Issued	Total Obligations
2016 / 2017	114	\$ 5,600,605,835
2015 / 2016	115	\$ 7,094,983,256
2014 / 2015	120	\$ 5,996,509,973
2013 / 2014	120	\$ 5,612,011,214
2012 / 2013	119	\$ 5,544,595,746
2011 / 2012	118	\$ 4,465,441,273
2010 / 2011	114	\$ 3,527,503,717
2009 / 2010	115	\$ 4,873,420,108
2008 / 2009	116	\$ 4,469,117,061
2007 / 2008	114	\$ 3,930,467,857
2006 / 2007	109	\$ 3,925,469,873
2005 / 2006	115	\$ 3,995,556,599
2004 / 2005	111	\$ 3,038,044,137

VEGETABLE CONTRACTOR		
License Year	Licenses Issued	Total Obligations
2016 / 2017	36	\$ 271,984,516
2015 / 2016	40	\$ 322,047,777
2014 / 2015	39	\$ 315,109,222
2013 / 2014	39	\$ 315,395,738
2012 / 2013	37	\$ 236,101,361
2011 / 2012	37	\$ 307,748,089
2010 / 2011	36	\$ 282,116,910
2009 / 2010	37	\$ 213,589,108
2008 / 2009	36	\$ 174,331,307
2007 / 2008	36	\$ 171,318,055
2006 / 2007	39	\$ 159,293,822
2005 / 2006	40	\$ 164,116,406
2004 / 2005	39	\$ 137,200,177