

International Agribusiness Center



2022 Export Highlights – First Quarter

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Highlights

Wisconsin export of Food, Forestry, and Agricultural products reached an all-time record of \$3.96 billion in 2021. While the growth rate has slowed in the first quarter of 2022, it is still up nearly 12% over the first quarter of 2021. Among the top five countries, Canada, China, and Korea posted double digit gains in the first quarter while Mexico was down nearly 3% and Japan down nearly 7%. Dairy is up 22%, crops are up nearly 12% and meat is up nearly 6%.

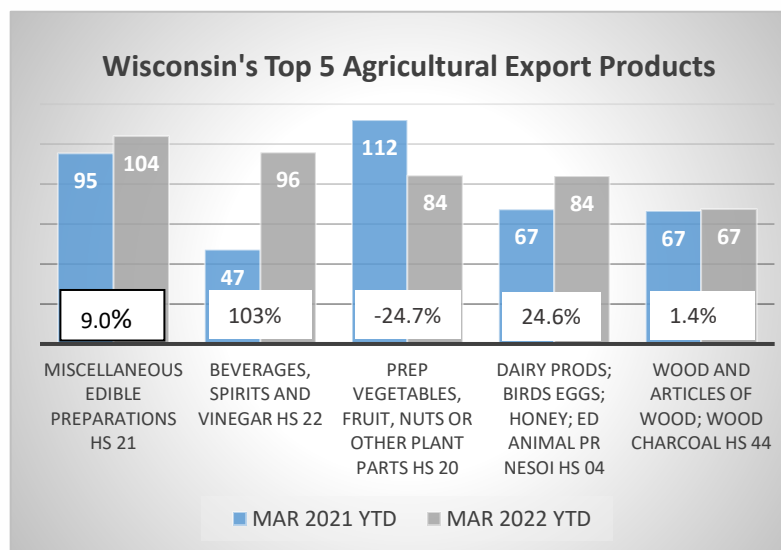
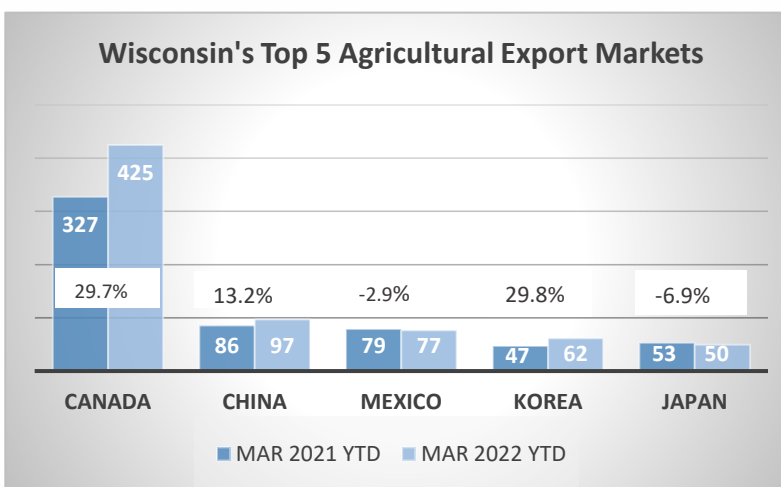
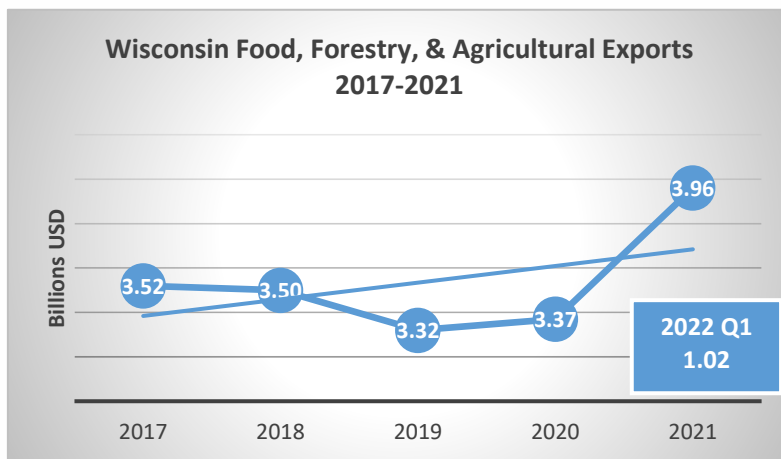
Despite the headwinds of inflation, a strong U.S. dollar, conflict between Russia and Ukraine, high logistics costs, lack of container availability, high fuel costs, continued tariffs on agricultural products, and pandemic lockdowns in China, Wisconsin had a strong first quarter. However, the rate of climb will likely slow over the next several months as economic disruptions from sanctions on Russia and the noted headwinds continue.

Top Markets - Wisconsin exported \$1.02 billion in agricultural and food products to 87 countries in the first quarter of 2022, an increase of 11.8%, or \$108 million, in value compared to last year. Total 2021 U.S. agricultural and food exports were valued at nearly \$55 billion, an increase of 10.3%, or nearly \$5 billion, compared with the previous year's first quarter.

Wisconsin's top ten export markets make up about 80% of the total \$1 billion. Of the top ten markets, Mexico, UK, and Germany posted declines while Canada, China, Korea, Finland, Netherlands, and Australia increased, nearly all by double digits. Finland increased by more than 100% due to increased mink exports.

Top Products - The top ten individual products exported from Wisconsin make up 69% of total exports totaling nearly \$699 million. The top ten product showing the highest increase from 2021 to 2022 is Beverages, Spirits, and Vinegar, up 103% or \$49 million. Three of the top ten products posted a decline. Miscellaneous food preparations, Dairy, Animal Genetics, and Food Waste products all showed double digit growth over last year.

Wisconsin currently ranks 13th among U.S. states in agricultural exports and first for the export of ginseng roots, prepared/preserved cranberries, raw furskins, bovine semen, whey, and prepared/preserved sweet corn. Wisconsin ranks fifth in the export of cheese and first in specialty cheeses.



Product Group Highlights

The \$1.02 billion in the Q1 2022 export of food, forestry, and agricultural products is tracked in three major product groups:

- **Crop:** Includes grains, forestry, processed foods, and beverages – 67% of all food, forestry, and agricultural exports
- **Meat:** Includes livestock, genetics, hides, and furs – 20% of all food, forestry, and agricultural exports
- **Dairy:** Includes cheese, whey, latose, and milk proteins - 13% of all food, forestry, and agricultural exports

