

International Agribusiness Center

2021 Export Highlights, Year to Date June, 2nd Quarter (YTD Q2 2021)

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Highlights

Driven by double digit gains to China, Mexico, Japan, and Korea, Wisconsin export of food, forestry, and agriculture products is up a promising 21.2% year to date (YTD) in June compared with the same period in 2020. There were also double digit increases in the product categories of prepared vegetables such as canned sweet corn, miscellaneous food preparations such as sauces and yeast, and meat preparations such as brats and sausages. There are reasons to be optimistic for 2021 to finish ahead of 2020, but we continue to see retaliatory tariffs, container shortages, elevated shipping costs, recurring surges in COVID-19 cases with new variants and the resulting lockdowns all of which are headwinds that can slow growth. Three of the past five years from 2016 to 2020 had declines with an aggregate loss of over \$64 million.

Wisconsin exported nearly \$1.93 billion in agricultural and food products to 138 countries in YTD Q2 2021, an increase of 21.2%, or nearly \$340 million in value compared to the same period last year. Total YTD Q2 2021 U.S. agricultural and food exports were valued at nearly \$98 billion, an increase of \$20 billion compared to YTD Q2 2020.

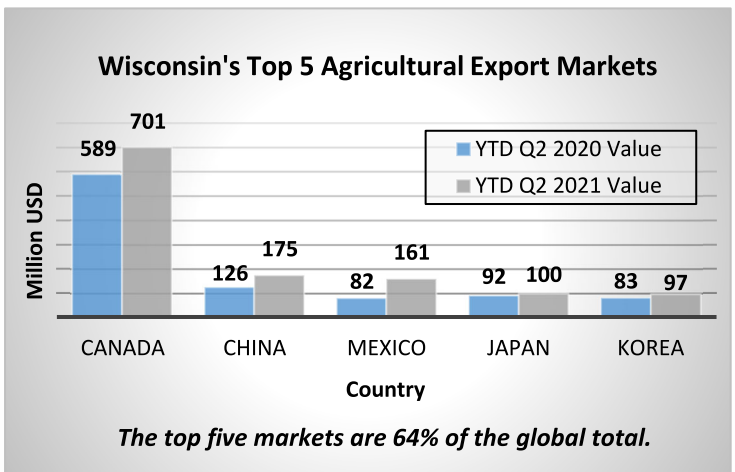
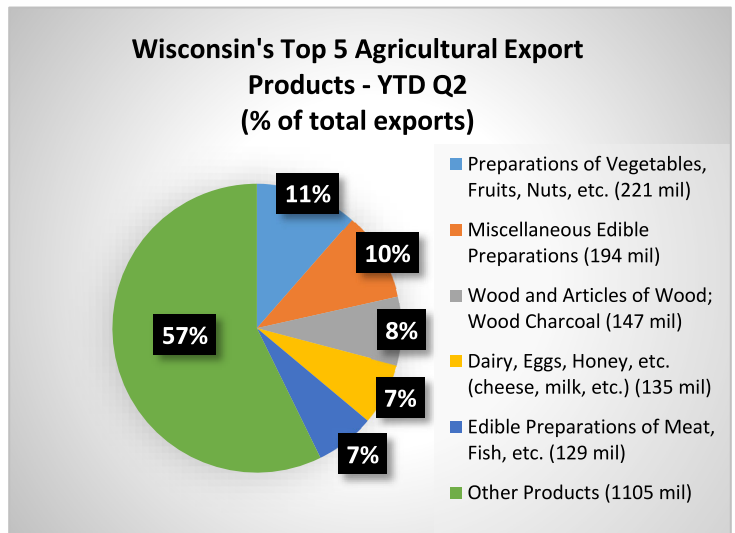
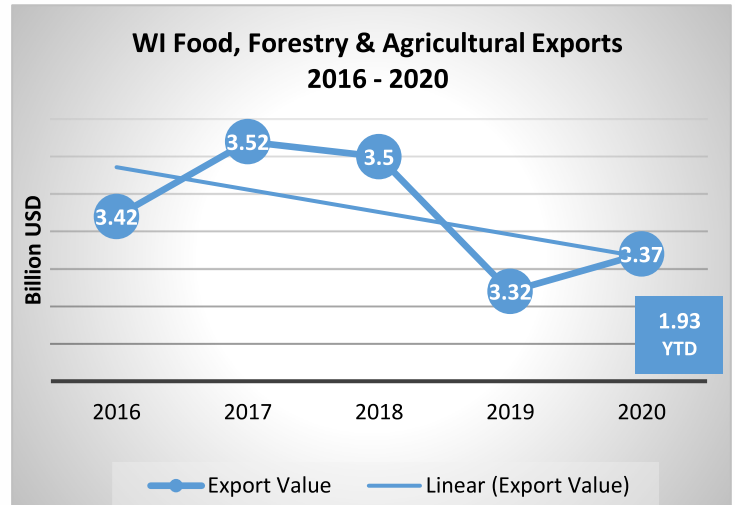
Increases in exports of cereals by 40,793.23%, milling products by 203.51%, and prepared vegetables, fruits, nuts, or other plant parts by 463.75% contributed to the large growth of exports to Mexico.

Wisconsin's top three export markets – Canada, China and Mexico – make up 54% of total exports. Compared to the same period last year, Canada is up 19.09%, China is up 39.10%, and Mexico is up 96.01%.

The top ten export markets make up about 75% of the total \$1.93 billion. Of the top ten, the Netherlands and Italy were the only markets losing. The Netherlands decreased by 8.05% or about \$3 million and Italy decreased by 20.65% or nearly \$10 million. The market showing the highest increase from the same period last year was Mexico, up 96.01% or nearly \$79 million.

Wisconsin currently ranks 13th among U.S. states in agricultural exports, first in the export of ginseng roots, prepared/preserved cranberries, raw furskins, bovine semen and sweet corn prepared/preserved. Wisconsin ranked second in the export of edible preparation of meat and whey and fifth in the export of cheese.

Export Data Source: US Census Trade Data Set, via the WISERTrade data navigation tool provided by WEDC.



Wisconsin's Top 5 Markets for Agricultural Exports

No.	Country	YTD Q2 2020 Value (USD)	YTD Q2 2021 Value (USD)	% Change	Products with biggest change in value
	All Countries	\$1.59 billion	\$1.93 billion	21.2	
1	Canada	\$588.7 million	\$701.1 million	19.09	Increase: beverages, spirits and vinegar, edible preparations of meat, fish, crustaceans, wood and articles of wood Decrease: meat and edible meat offal, cereals, oil seeds etc.
2	China	\$125.8 million	\$174.9 million	39.1	Increase: products of animal origin, dairy products, oil seeds, raw hides Decrease: wood and articles of wood, misc. edible preparations, beverages spirits and vinegar
3	Mexico	\$82.3 million	\$161.3 million	96.01	Increase: prepared vegetables, milling products, misc. edible preparations, cereals, meat and edible meat offal Decrease: dairy products, raw hides and skins, edible preparations of meat, fish, crustaceans
4	Japan	\$92 million	\$100.1 million	8.78	Increase: odoriferous mixture, enzymes, prepared vegetables, food industry residues & waste Decrease: dairy products, meat and edible meat offal, wood and articles of wood
5	Korea	\$83.3 million	\$96.7 million	16	Increase: meat and edible meat offal, prepared vegetables, misc. edible preparations, sugar and sugar confectionary Decrease: dairy products, food industry residues & waste, animal or vegetable fats

Wisconsin's Top 5 Agricultural Exports

Rank	HS Code	Product	YTD Q2 2020 Value (USD)	YTD Q2 2021 Value (USD)	% Change
		All Products	\$1.59 billion	\$1.93 billion	21.2
1	20	Preparations of Vegetables, Fruits, Nuts, etc.	\$152.9 million	\$220.8 million	44.39
2	21	Miscellaneous Edible Preparations	\$172.2 million	\$194 million	12.67
3	44	Wood And Articles of Wood; Wood Charcoal	\$122.7 million	\$146.8 million	19.62
4	04	Dairy/Eggs/Honey/Etc (cheese, milk, whey, butter, etc.)	\$128.8 million	\$134.6 million	4.52
5	16	Edible Preparations of Meat, Fish, etc.	\$99.6 million	\$128.7 million	29.22