

State of Wisconsin Governor Scott Walker

Department of Agriculture, Trade and Consumer Protection Ben Brancel, Secretary

Agricultural Producer Security Council

Agenda

For meeting at the DATCP Headquarters Room 106, Board Room 2811 Agriculture Drive Madison, Wisconsin

1:00 p.m. Monday, June 27, 2016

- I Call to Order
- II Approve Minutes from April 19, 2016 meeting
- III Open Meeting Information (DATCP Legal Counsel)
- IV Updated Actuarial Study (Staff Report)
- V Policy Change Recommendations:
 - 1. Vegetable Contractors assessment incentive for 30 day payment terms
 - 2. Assessment rate reduction for Milk Contractors
 - 3. Combine Grain Warehouse and Dealer fund limits/thresholds
 - 4. Increase producer share of defaults (co-insurance) to 35%
 - 5. Segregate the Fund by industry group
 - 6. Allow Milk Contractors to enter into deferred payment contracts
 - 7. Create a producer specific Fund assessment
 - 8. Adjust Fund balance limits and thresholds to match the actuarial study's 80% confidence interval
- VI Adjourn

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