

State of Wisconsin Governor Scott Walker

**Department of Agriculture, Trade and Consumer Protection** Ben Brancel, Secretary

## **Agricultural Producer Security Council**

## Agenda

For meeting at the DATCP Headquarters Room 106, Board Room 2811 Agriculture Drive Madison, Wisconsin

## 1:00 p.m. Monday, June 27, 2016

- I Call to Order
- II Approve Minutes from April 19, 2016 meeting
- III Open Meeting Information (DATCP Legal Counsel)
- IV Updated Actuarial Study (Staff Report)
- V Policy Change Recommendations:
  - 1. Vegetable Contractors assessment incentive for 30 day payment terms
  - 2. Assessment rate reduction for Milk Contractors
  - 3. Combine Grain Warehouse and Dealer fund limits/thresholds
  - 4. Increase producer share of defaults (co-insurance) to 35%
  - 5. Segregate the Fund by industry group
  - 6. Allow Milk Contractors to enter into deferred payment contracts
  - 7. Create a producer specific Fund assessment
  - 8. Adjust Fund balance limits and thresholds to match the actuarial study's 80% confidence interval
- VI Adjourn

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